

**Statement of Trust Income Allocations and Designations**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2019

TRUST NAME: Dream Industrial Real Estate Investment Trust  
 ADDRESS (1): 30 Adelaide Street East  
 ADDRESS (2): Suite 301  
 CITY: Toronto  
 PROVINCE: ON  
 COUNTRY CODE: CAN  
 POSTAL CODE: M5C 3H1

Preparer information:  
 CONTACT NAME: Lenis Quan  
 DATE PREPARED: 2020/02/27  
 PHONE: (416) 365-3535  
 PRIMARY E-MAIL: LQuan@dream.ca  
 SECONDARY E-MAIL: industrialinfo@dream.ca

SYMBOL: DIR.UN  
 WEBSITE: <http://dream.ca/industrial/> Go

1) CORPORATE ACTIONS  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No  
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: Yes  
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):  
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes  
 Part XIII Tax (Income Tax Act)  
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes  
 Part XIII.2 Tax (Income Tax Act)

TIN#: T32015197  
 CUSIP#: 26153W109  
 QUEBEC TAX ID:

CALCULATION METHOD: RATE  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution (\$) Per Unit	0.05833	0.05833	0.05833	0.05833	0.05833	0.05833	0.05833	0.05833	0.05833	0.05833	0.05833	0.05833		
		Record Date	2019/01/31	2019/02/28	2019/03/29	2019/04/30	2019/05/31	2019/06/28	2019/07/31	2019/08/30	2019/09/30	2019/10/31	2019/11/29	2019/12/31		
		Payment Date	2019/02/15	2019/03/15	2019/04/15	2019/05/15	2019/06/14	2019/07/15	2019/08/15	2019/09/16	2019/10/15	2019/11/15	2019/12/13	2020/01/15		
		Total Cash Distribution (\$) Per Unit	0.05833	0.05833	0.05833	0.05833	0.05833	0.05833	0.05833	0.05833	0.05833	0.05833	0.05833	0.05833		
		Total Non Cash Distribution (\$) Per Unit														
		<b>Total Income (\$) per unit being allocated</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	
21	A	Capital gain	0.00654	0.00654	0.00654	0.00654	0.00654	0.00654	0.00654	0.00654	0.00654	0.00654	0.00654	0.00654		
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	0.01349	0.01349	0.01349	0.01349	0.01349	0.01349	0.01349	0.01349	0.01349	0.01349	0.01349	0.01349		
26 OTHER INCOME	G	<b>G- Other Income (Investment Income)</b>	0.02774	0.02774	0.02774	0.02774	0.02774	0.02774	0.02774	0.02774	0.02774	0.02774	0.02774	0.02774		
42	M	Return of Capital	0.01056	0.01056	0.01056	0.01056	0.01056	0.01056	0.01056	0.01056	0.01056	0.01056	0.01056	0.01056		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
		<b>Total Income Allocation (check figure)</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	<b>0.05833</b>	

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: