

**DREAM OFFICE REAL ESTATE INVESTMENT TRUST**  
**(the “Trust”)**

**POSITION DESCRIPTION FOR THE LEAD TRUSTEE OF THE BOARD OF TRUSTEES**

**FUNCTION:**

The primary responsibility of the independent lead trustee (the “**Lead Trustee**”) of the board of trustees of the Trust (the “**Board**”) is to provide leadership to the independent trustees on the Board and help the Board exercise independent judgement in carrying out its responsibilities. To discharge this responsibility, the Lead Trustee must oversee the Board’s relationships with management. The Lead Trustee is to be appointed by the Board and chosen from among the independent trustees.

**SPECIFIC RESPONSIBILITIES:**

In fulfilling his or her responsibility, the Lead Trustee will:

1. act as a leader for the independent trustees;
2. chair Board meetings when the chair of the Board is not in attendance, including *in camera* meetings of the independent trustees;
3. report to the Board concerning the deliberations of the independent trustees as required and act as a liaison between the chair of the Board and the independent trustees on sensitive issues;
4. communicate with the chair of the Board and the Chief Executive Officer, as appropriate, regarding meetings of the independent trustees and resources and information necessary for the Board to effectively carry out its duties and responsibilities;
5. oversee procedures designed to provide the independent trustees with adequate opportunities to meet to discuss issues without management present;
6. in collaboration with the chair of the Board, facilitate effective and open interaction between the Board and management;
7. assist the chair of the Board, as appropriate, in overseeing the Board’s discharge of the duties assigned to it by law and in the declaration of trust of the Trust and fostering the Board’s understanding of its responsibilities and boundaries with management; and
8. perform any additional duties requested by the Board.