

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2023

TRUST NAME: DREAM RESIDENTIAL REIT
 ADDRESS (1): 30 ADELAIDE STREET EAST
 ADDRESS (2): SUITE 301
 CITY: TORONTO
 PROVINCE: ONTARIO
 COUNTRY CODE: CAN
 POSTAL CODE: M5C3H1
 TIN#: T38620800
 CUSIP#: 26154C102
 QUEBEC TAX ID: 4046957208

Preparer information:
 CONTACT NAME: DERRICK LAU
 DATE PREPARED: 2024/02/15
 PHONE: 416-365-3535
 PRIMARY E-MAIL: Dlau@dream.ca
 SECONDARY E-MAIL: residentialreitinfo@dream.ca

SYMBOL: DRR.U
 WEBSITE: <https://dream.ca/investors/dream-residential-reit/> Go

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500			
		Record Date	2023/01/31	2023/02/28	2023/03/31	2023/04/28	2023/05/31	2023/06/30	2023/07/31	2023/08/31	2023/09/29	2023/10/31	2023/11/30	2023/12/29			
		Payment Date	2023/02/15	2023/03/15	2023/04/14	2023/05/15	2023/06/15	2023/07/14	2023/08/15	2023/09/15	2023/10/13	2023/11/15	2023/12/15	2024/01/15			
		Total Cash Distribution (\$) Per Unit	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500		
		Total Non Cash Distribution (\$) Per Unit															
		Total Income (\$) per unit being allocated	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500		
21	A	Capital gain															
49	C1	Actual Amount of Eligible Dividends															
23	C2	Actual Amount of Non Eligible Dividend															
24	E	Foreign Business Income															
25	F	Foreign Non-Business Income															
26 OTHER INCOME	G	G- Other Income (Investment Income)															
42	M	Return of Capital	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500			
X	X	Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid															
		Total Income Allocation (check figure)	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500	0.03500		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:
 Amounts reported above are in USD. The breakdown is for Canadian tax purposes only.